

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2017, Fiscal Period 11**

**157 - Homewood City Schools**

| 157 - Homewood City Schools  |                |                |                            |                  |                |                            |
|--|----------------|----------------|----------------------------|------------------|----------------|----------------------------|
|  | DEBT SERVICE   |                |                            | CAPITAL PROJECTS |                | VARIANCE                   |
| Description  | Budget         | Actual         | Favorable<br>(Unfavorable) | Budget           | Actual         | Favorable<br>(Unfavorable) |
| Revenues   |                |                |                            |                  |                |                            |
| State Sources  | \$713,546.00   | \$535,160.00   | (\$178,386.00)             | \$0.00           | \$0.00         | \$0.00                     |
| Federal Sources  | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Local Sources  | \$1,891,033.00 | \$1,891,033.00 | \$0.00                     | \$244,572.00     | \$0.00         | (\$244,572.00)             |
| Other Sources  | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Total Revenues:  | \$2,604,579.00 | \$2,426,193.00 | (\$178,386.00)             | \$244,572.00     | \$0.00         | (\$244,572.00)             |
| Expenditures   |                |                |                            |                  |                |                            |
| Instructional Services   | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Instructional Support Services   | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Operation & Maintenance Services   | \$0.00         | \$0.00         | \$0.00                     | \$151,424.00     | \$102,793.99   | \$48,630.01                |
| Auxiliary Services   | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Debt Administrative Services   | \$0.00         | \$0.00         | \$0.00                     | \$20,000.00      | \$0.00         | \$20,000.00                |
| Capital Outlay   | \$0.00         | \$0.00         | \$0.00                     | \$306,962.00     | \$107,387.38   | \$199,574.62               |
| Debt Service   | \$2,604,579.00 | \$2,604,578.76 | \$0.24                     | \$0.00           | \$0.00         | \$0.00                     |
| Other Expenditures   | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Total Expenditures:  | \$2,604,579.00 | \$2,604,578.76 | \$0.24                     | \$478,386.00     | \$210,181.37   | \$268,204.63               |
| Other Financing Sources (Uses)   |                |                |                            |                  |                |                            |
| Other Financing Sources:   | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Other Financing Uses:  | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Total Other Financing Sources (Uses):  | \$0.00         | \$0.00         | \$0.00                     | \$0.00           | \$0.00         | \$0.00                     |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | \$0.00         | (\$178,385.76) | (\$178,385.76)             | (\$233,814.00)   | (\$210,181.37) | \$23,632.63                |
| Beginning Fund Balance - Oct. 1:   | \$0.00         | \$0.72         | \$0.72                     | \$261,344.00     | \$261,344.23   | \$0.23                     |
| Ending Fund Balance:   | \$0.00         | (\$178,385.04) | (\$178,385.04)             | \$27,530.00      | \$51,162.86    | \$23,632.86                |

Information in this report has been reconciled to the corresponding bank statements.